CONSULTATION PAPER (CP)

IMPROVEMENTS TO IPSAS

The Technical Director

International Public Sector Accounting Standards Board (IPSASB)

International Federation of Accountants

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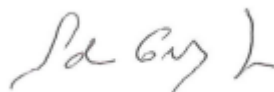Brasília, Brazil

September 30, 2021

Dear Mr. Ross Smith,

The Conselho Federal de Contabilidade (CFC) welcomes the opportunity to collaborate with the consultation on Exposure Draft 80, Improvements. CFC, along with its regional arms - Regional Accounting Councils or Conselhos Regionais da Contabilidade (CRCs), is the Professional Accountancy Organization that carries out regulatory activities for overseeing the accountancy profession throughout the country.

Our points of view and comments can be found on the Appendix in this document that was prepared by the Advisory Board for Public Sector Accounting Standards (GA/NBC TSP) of the CFC.

If you have any questions or require clarification of any matters in this submission, please contact: tecnica@cfc.org.br.

Regards,

Idésio S. Coelho
Technical Vice-President
Conselho Federal de Contabilidade

APPENDIX

1. Context and General Comments

The Brazilian Federation is composed by central, 26 states, one federal district and 5,569 city governments. These levels of governments are responsible for formulating, implementing and evaluating public policies in cooperative and/or competitive arrangements.

Considering this context, the Conselho Federal de Contabilidade presents it comment on this exposure draft.

2. Comments on proposed improvements

Comments:

GA / CFC agrees with all proposed general improvements to IPSAS and IFRS alignment improvements to IPSAS.